

FILED
SECOND JUDICIAL DISTRICT

2011 DEC 16 PM 3:29

SHANNARA GREEN

Henry F. Chiles

LAST WILL AND TESTAMENT

OF

ELIZABETH WILLIAMS NAYLOR

LAST WILL AND TESTAMENT

OF

ELIZABETH WILLIAMS NAYLOR

I, ELIZABETH WILLIAMS NAYLOR, a resident of Albuquerque, Bernalillo County, New Mexico, being over the age of eighteen (18) years, and being of sound and disposing mind and memory, do hereby make, publish and declare this to be my Last Will and Testament, hereby expressly revoking any and all other Wills and Codicils which I have previously made.

ARTICLE I

I direct my Personal Representative to pay all of my just and legal debts and liabilities, including the expenses of my last illness and funeral, out of the residuary portion of my estate as soon after my death as practical.

ARTICLE II

I declare that I am a widow, my husband, MAX C. NAYLOR having preceded me in death. My current heirs at law, assuming my death immediately after the execution of this, my Last Will and Testament, are my son GUY MARKLEY NAYLOR [REDACTED] my daughter, ELIZABETH ANN [NAYLOR] OWENS (a/k/a JAN BLACK [REDACTED])

OWENS

I have no deceased children. All

references to children and descendants shall include adopted persons.

ARTICLE III

Upon my death, I give and devise various items of my tangible personal property, including but not limited to items of jewelry, clothing, automobiles, furniture and household goods, to those persons described in a written instrument signed by me, which may be prepared by me and altered from time to time, and which will be placed with this, my Last Will and Testament. It is my wish that the gifts made by such separate written instrument be given full effect as if such gifts were actually included in this, my Last Will and Testament, all in accordance with the New Mexico Probate Code, provided that if any of the persons designated in the above-described list are minors at the time of my death, the properties which they are to receive pursuant to said list shall be distributed to their guardians to be held for them until they reach the age of majority, at which time such properties shall be distributed to said persons. In the absence of such a list, such properties shall be distributed to my children who survive me, in equal shares, share and share alike; provided, however, that in the event said children cannot agree upon the division, such properties shall be sold by my Personal Representative and the proceeds thereof shall be distributed as a part of my residuary estate described below.

ARTICLE IV

All of the rest, residue and remainder of my estate, both real and personal, of every nature, kind and description, wheresoever situated, over which I have the power of testamentary disposition, including my interest in community property, I give and devise to the then serving Trustee of THE ELIZABETH WILLIAMS NAYLOR PROTECTIVE LIVING TRUST u/a dated May 24, 2011, to be held by said Trustee under the same conditions and for the same purposes as stated therein, and with the corpus of that living Trust, to be administered as part of that Trust, all as provided under the Testamentary Additions to Trust provisions of the New Mexico Uniform Probate Code, as set forth in NMSA 1978 §45-2-511 (1993), as amended. If the Trust Agreement, as amended, is revoked before my death, or if the Trust Agreement fails or is held inoperative or void, then the dispositive provisions of the Trust Agreement are and shall be deemed to be a part of this Will and shall govern the disposition of the remainder of my estate.

ARTICLE V

I nominate and appoint my son, GUY MARKLEY NAYLOR, [REDACTED] [REDACTED] to be the Personal Representative of this, my Last Will and Testament. In the event GUY MARKLEY NAYLOR is unable or unwilling to serve for any reason whatsoever, then I nominate and appoint DALE W. GUNN, M.D., [REDACTED] [REDACTED] to act as Personal Representative. I direct that my Personal Representative shall be permitted to qualify and act in any jurisdiction without the giving of bond or any other security. I authorize and empower my Personal Representative to sell or convey at public or private sale, and to lease for any term of years, any real estate or other property which I may own

at the time of my death, all at such times and on such terms, prices, considerations and conditions as shall be deemed to be in the best interest of my estate.

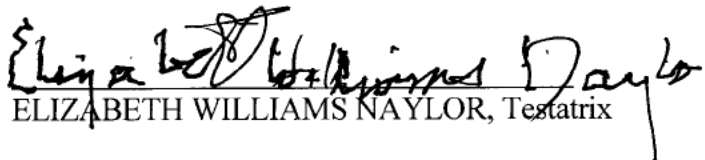
ARTICLE VI

I direct that all my estate, inheritance, transfer, succession and other death taxes which may be payable with respect to any property included as a part of my gross estate shall be entirely borne by and paid from the corpus of my residuary estate, including assets held by my Trustee under the Trust described in Article IV of this Will.

ARTICLE VII

The bequests, devises and appointments in this Will are intended to be in lieu of any other claims, of whatever nature, and whether arising by statute or otherwise, by any taker hereunder, and any taker who asserts such other claim or contests this Will shall receive the sum of One Dollar (\$1.00). Any property forfeited by the operation of this paragraph shall be distributed as part of the residue of my estate.

IN WITNESS WHEREOF, I hereby execute this, my Last Will and Testament, this date:
May 24, 2011.


ELIZABETH WILLIAMS NAYLOR, Testatrix

SELF-PROVING AFFIDAVIT

I, ELIZABETH WILLIAMS NAYLOR, the testatrix, sign my name to this instrument, consisting of six (6) typewritten pages, this date: May 24, 2011, and being first duly sworn, do hereby declare to the undersigned authority that I sign and execute this instrument as my Will and that I sign it willingly (or willingly direct another to sign for me), that I execute it as my free and voluntary act for the purposes therein expressed, and that I am eighteen years of age or older, of sound mind and under no constraint or undue influence.


ELIZABETH WILLIAMS NAYLOR, Testatrix

We, Crystal R. Romero and Daniel A. Garcia, the witnesses, sign our names to this instrument, and being first duly sworn, do hereby declare to the undersigned authority that the testatrix signs and executes this instrument as her Will and that she signs it willingly (or willingly directs another to sign for her), and that each of us, in the presence of the testatrix, and in the presence of each other, hereby signs this Will as witness to the testatrix's signing, and that to the best of our knowledge the testatrix is eighteen years of age or older, of sound mind and under no constraint or undue influence.

DATED: May 24, 2011.

Crystal R. Romero
WITNESS

[REDACTED]
ADDRESS

Albuquerque, NM 87110

Daniel A. Garcia
WITNESS

[REDACTED]
ADDRESS

Albuquerque, NM 87110

STATE OF NEW MEXICO)
) ss.
COUNTY OF BERNALILLO)

THIS INSTRUMENT was acknowledged before me on May 24, 2011 by
ELIZABETH WILLIAMS NAYLOR, the testatrix, and by Crystal R. Romero and
Daniel A. Garcia, the witnesses.

[Signature]
NOTARY PUBLIC

My Commission expires:
6-10-2013

APPROVED AND DULY ADMITTED TO PROBATE

THIS 8 DAY OF December, 2011
C. B. [Signature]
DISTRICT COURT JUDGE

ELIZABETH WILLIAMS NAYLOR

LIST OF PERSONAL PROPERTY TO BE DISTRIBUTED
PURSUANT TO
ARTICLE III OF MY LAST WILL AND TESTAMENT

Item of
Personal Property

Recipient

Dated: _____

ELIZABETH WILLIAMS NAYLOR